

WELTERMAN INTERNATIONAL LIMITED

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India

Unaudited Financial Results for the Quarter ended 30.09.2021

email: welterman.baroda52@gmail.com: CIN:L51100GJ1992PLCO17613

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.09.2020 Unaudited	30.06.2021 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
	INCOME FROM OPERATION						
1	Revenue from Operation	48.85	48.35	60.98	109.83	60.78	187.39
2	Other Income	0.03	7.15	1.14	1.17	7.16	0.26
3	Total Income	48.88	55.50	62.12	111.00	67.94	187.65
	EXPENSES						
4	Cost of Materials Sold	32.03	17.32	39.68	71.71	23.36	127.88
a	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	-	-	-	-	-
b	Employee Benefits expenses	2.71	3.51	2.54	5.25	7.81	18.81
c	Finance Costs	0.00	-	-	0.00	-	0.10
d	Depreciation and amortisation Expenses	5.13	4.89	5.08	10.21	9.02	20.01
e	Other Expenses	0.68	11.51	8.70	9.38	22.07	39.13
f	TOTAL EXPENSES	40.55	37.24	56.00	96.55	62.26	205.93
5	Profit (Loss) before Tax	8.34	18.26	6.12	14.46	5.68	(18.28)
6	Tax Expenses						
a	Current Tax	3.76	-	-	3.76	-	-
b	Diferred Tax	-	-	-	-	-	-
7	Profit (Loss) after Tax for the Period	4.58	18.26	6.12	10.70	5.68	(18.28)
8	Other Comprehensive Income						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
c	Exceptional Items	-	-	-	-	-	-
9	Total Comprehensive Income for the period	4.58	18.26	6.12	10.70	5.68	(18.28)
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	0.10	0.41	0.14	0.24	0.13	(0.41)

Notes:

- The above Uaudited results have been prepared in accordance with IndianAccounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with revelant rules issued there under and other accounting principles generally accepted in India.
- The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- The Company is engaged in manufacturing of inorganic water soluble chemical fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 12.11.2021
Place: Vadodara

For and on behalf of the Board of
Welterman International Limited


Huma Madani
Director
DIN: 07964833



WELTERMAN INTERNATIONAL LIMITED
BALANCE SHEET

PARTICULARS	As at 30st September, 2021		As at 31st March, 2021	
	Rs.	Rs.	Rs.	Rs.
ASSETS				
1 Non Current Assets				
(a) Property, Plant and equipment		26,983,968		24,217,955
2 Current Assets				
(a) Inventories	12,338		4,285	
(b) Financial Assets				
(i) Trade Receivables	-		-	
(ii) Cash and cash equivalents	13,107		166,455	
(iii) Loans	11,771,144		11,746,500	
(iv) Other Financial Assets	229,190		153,156	
(c) Other Current Assets	1,034,437	13,060,216	561,824	12,632,221
TOTAL		40,044,184		36,850,176
EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	44,413,000		44,413,000	
(b) Other equity	(175,642,543)	(131,229,543)	(176,712,383)	(132,299,383)
Liabilities				
2 Non - Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	131,352,008		131,352,008	
(ii) Lease Liability	-		-	
(b) Provisions	43,500	131,395,508	29,000	131,381,008
3 Current liabilities				
(a) Financial Liabilities				
(i) Trade payables	39,366,941		37,562,844	
(ii) Lease Liability	-		-	
(b) Provisions	498,290		81,600	
(c) Other current liabilities	12,988	39,878,219	124,108	37,768,552
TOTAL		40,044,184		36,850,176
Significant accounting policies				
Other Notes				
Notes form an integral part of these financial statements				



WELTERMAN INTERNATIONAL LIMITED
PROFIT AND LOSS STATEMENT

PARTICULARS		For the Year ended 30st September, 2021	For the Year ended 31st March, 2021
		Rs.	Rs.
I.	Revenue from operations	10,983,395	18,738,695
II.	Other Income	116,850	26,090
III.	Total Revenue (I + II)	11,100,245	18,764,785
IV.	Expenses		
	(a) Cost of Material Consumed	7,170,691	12,788,323
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-
	(c) Employee benefits expense	524,521	1,880,630
	(d) Finance costs	24	9,690
	(e) Depreciation and amortisation expense	1,021,155	2,001,446
	(f) Other Expenses	938,123	3,912,900
	Total Expenses	9,654,514	20,592,989
V.	Profit (loss) before Exceptional items(III-IV)	1,445,731	(1,828,204)
VI.	Tax expense:		
	(a) Current Tax	375,890.00	-
VII.	Profit(loss) for the year (V-VI)	1,069,841	(1,828,204)
VIII.	Other Comprehensive Income		
IX.	Total Comprehensive Income for the Year(VII+VIII)	1,069,841	(1,828,204)
X.	Earning per Equity Share		
	Basic	0.24	(0.41)
	Significant accounting policies		
	Other Notes		
	Notes form an integral part of these financial statements		



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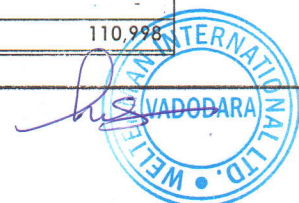
WELTERMAN INTERNATIONAL LIMITED
CASH FLOW STATEMENT

PARTICULARS	For the year ended		For the Year ended	
	30st September, 2021		30st September, 2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(A) CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT(LOSS) BEFORE TAX		1,445,731		568,272
Add:- Adjustments for:				
Depreciation	1,021,155		901,896	
Interest earned	-		-	
Gain on sale of investment	-	1,021,155	-	901,896
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		2,466,886		1,470,168
Adjustments for:				
Trade and Other Receivables	(100,678)		(854,118)	
Inventories	(8,054)		9,884	
Other Current Assets	(472,613)		238,510	
Trade payables and Other Liabilities	1,692,977	1,111,633	(984,897)	(1,590,620)
CASH GENERATED FROM OPERATIONS		3,578,519		(120,452)
Less: Tax Paid		(375,890)		
NET CASH FROM OPERATING ACTIVITIES		3,202,629		(120,452)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(3,787,168)		(29,500)	
Sale of Investments	-		-	
Interest Received	-		-	
NET CASH FLOW FROM INVESTING ACTIVITIES		(3,787,168)		(29,500)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Long term Provisions	14,500		-	
Short term Provisions	416,690		55,000	
Long Term Borrowings (Repaid/Accepted)	-		-	
NET CASH GENERATED FROM FINANCING ACTIVITIES		431,190		55,000
Cash and Cash equivalents as at the beginning of the year		166,455		205,950
Net Increase/(Decrease) in cash and cash equivalents		(153,349)		(94,952)
Cash and Cash equivalents as at the end of the year		13,107		110,998

Note:-

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7
(b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at 30st Sept 2021	As at 30st Sept 2020
i) Balances with Banks in Current accounts	11,054	94,618
ii) Cash on hand	2,053	16,380
iii) Term Deposit with original maturity less then 3 months	-	-
	13,107	110,998
Less:- Bank overdraft	-	-
Cash and Cash Equivalents as per Cash Flow Statement	13,107	110,998



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Limited Review Report on Unaudited Quarterly Financial Results of Welferman International Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Welferman International Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Welferman International Limited ("Company") for the quarter ended 30th September, 2021 and year to date results for the period from 01st April, 2021 to 30th September, 2021 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

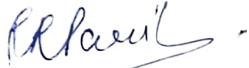


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Rachana Chotalia & Associates

Chartered Accountants

Firm Reg. No. 124018W



CA Rachana R. Parikh

Proprietor

Membership No.: 110309

Date: 12.11.2021

UDIN: 21110309AAAAKJ8389

